



# NED - JOB DESCRIPTION

LBMA is the Global Authority for Precious Metals. Its mission is to ensure the highest levels of leadership, integrity and transparency for the global precious metals industry by setting standards and developing market services. LBMA standards cover the purity, form and provenance of the metal, as well as the way in which the metal is traded.

We are seeking a new Non-Executive Director to broaden the diverse knowledge and skills of its Board. Current Board is composed of ten directors. This includes two Independent Non-Executive Directors (one of which is Chair), two Executive Directors (CEO and General Counsel) as well as six Market Non-Executive Directors. The six Market Directors are global heads of businesses within the precious metals market. These Directors serve in their personal capacity and are elected for two year terms by the wider LBMA Membership.

<b>POSITION</b>	<b>Non-Executive Director</b>
<b>REPORTING TO</b>	Chair
<b>TERM</b>	Three years starting from 1 January 2020, with the opportunity for this to be extended by mutual agreement for one further term.
<b>DAYS</b>	1-2 days per month. A flexible approach to days is required.
<b>PURPOSE</b>	To act as an unbiased, objective and impartial member of the Board, ensuring that all decisions taken are in the best long term interests of the LBMA, Members of the Global Precious Metals Market and LBMA employees.
<b>COMPENSATION</b>	To be discussed.

## KEY DUTIES AND RESPONSIBILITIES

- To be a member of the Board of Directors, offering guidance, support, expertise and an objective perspective to the Executive on key matters of strategy,
- To play a key part in the decision-making process on strategic issues.
- To act as a consultant to and mentor for the Executive Board members, in so far as this does not compromise the independence of the NED.
- To ensure that the organisation has a robust, workable and viable strategy for developing services for Members and the wider market.
- To be a member of recruitment panels for key roles within the company, including other appointments to the Board.
- To be a member of other key Board Sub-Committees as appropriate e.g. Audit, Remuneration Committee.
- To attend 6-7 formal Board meetings a year, as well as other ad hoc meetings as required.

## DESIRED SKILLS AND EXPERIENCE

- Good knowledge of Corporate Governance and Board responsibilities, accustomed to a high level of accountability, management, organisational structure and development, commercial and financial affairs, and risk management.
- Excellent communication, relationship and networking skills, able to represent LBMA to stakeholders.

**CLOSING DATE – 20 September, 2019.** Contact [abby.cox@lbma.org.uk](mailto:abby.cox@lbma.org.uk) with a cover letter and CV.